OECD recent outputs and work programme

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UNCEBTS, Merida, 18-21 September 2023







- Recent publications in international trade and initiatives
- Monitoring recent economic developments, including using business statistics
- Focus on alternative data sources



International Trade and MNEs

Methodology and international standards

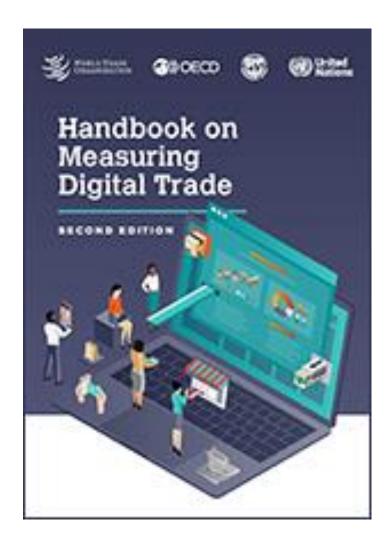
- OECD Working Party on Trade in Goods and Services Statistics assists the CSSP in improving the quality of international trade statistics (covering digital trade, trade-related indicators of globalisation, bilateral trade asymmetries, nowcasting...)
 - Thematic groups: Expert Group on Extended SUTs, Regional-Global TiVA initiatives, Expert Group on Trade in Services Compilation and Asymmetries
- Members of **BOPCOM** and **UNCEBTS**: Contribute to the revision of the balance of payments manual and of the trade statistics manuals.
- Participation in other international working groups (Eurostat and ECB)





Handbooks

- Revision of the <u>Handbook on</u> <u>measuring digital trade</u>, jointly with WTO, IMF and UNCTAD
- First Handbook on Extended Supply and Use Tables, in cooperation with JRC (led by Oscar Lemmers from CBS)







The GIANT initiative

- Global Input-output AccouNTs
- It is an **inter-agency network** consisting of ADB, European Commission, OECD, the IMF, the WTO and UN-ECLAC.
- The goal is to converge on a common global benchmark for the input data used to produce ICIOs. This will help to ensure comparability and consistency across different institutions and regions and help identify synergies.



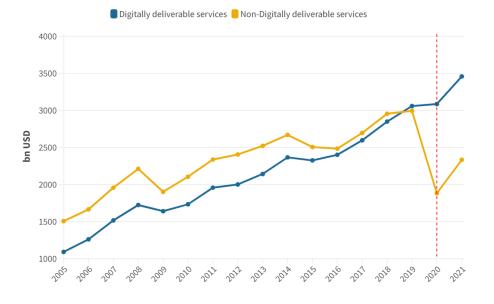
Analytical databases on international trade

• Update of **BaTiS**: Balanced Trade in Services dataset : 200 reporters and partners and 12 main EBOPS services categories (2005- 2021)

<u>Decoding global services trade: The power of the OECD-WTO BaTIS</u> <u>dataset</u>

- New analytical bilateral merchandise trade dataset (forthcoming)
- Revised dataset on International Transport and Insurance Cost (forthcoming)

Services that can be delivered digitally are growing fast



Source: OECD (2023). Balanced Trade in Services dataset (BaTIS)



MEIP - Multinational Enterprise Information Platform

- Joint OECD-UNSD MNE profiling tool which replaces ADIMA and GGR
- First publication in February 2023 (with data up to 2021)
- Use a number of open big data sources to provide new insights on 500 individual MNEs and their global networks
- Physical and digital presences of MNEs

OECD UNSD Selected Selected MNEs Selected Subsidiaries Jurisdictions Multinational Enterprise Information Platform 218 500 Global Register Select Mulitination 3M Co Abb Ltd Abbott Laboratorie Abbyie Inc Abu Dhabi National Energy Company PJS Accenture PLC Activision Blizzard Count of Subsidiaries per Region (Ctrl + Click for multiple selection osidiary Name (Clear CZE cz/41195698 3 M Cesko spol s ro BM (East) AG CHE ch/21427 3m (New Zealand) Ltd 3M Co NZL nz/88726 3M (Schweiz) GmbH CHE ch/214278 3m A/S DNK dk/43335316 **3m Argentina SACIFI** ARG NLD nl/64706834 3M Asia Holding B.\ 3M ASIA PACIFIC LIK HOLD GBR ab/09908024 3M Asset Management S.à i LUX lu/b110230 3M Australia Pty Ltr AUS au/00010009 3M Belgium BVB BEL be/040268372 3M Belgium byba/s OECD

BETTER POLICIES FOR BETTER LIVES

Find out more: MEIP

Monitoring Economic Developments

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Monitoring short-term developments

 Latest developments in merchandise and services trade

Facing economic headwinds: Global trade in 2022

<u>G20 merchandise trade declined in Q2 2023, and</u> <u>services trade appears to have slowed</u>

 Monthly press releases on CPI inflation, unemployment/employment/labour force



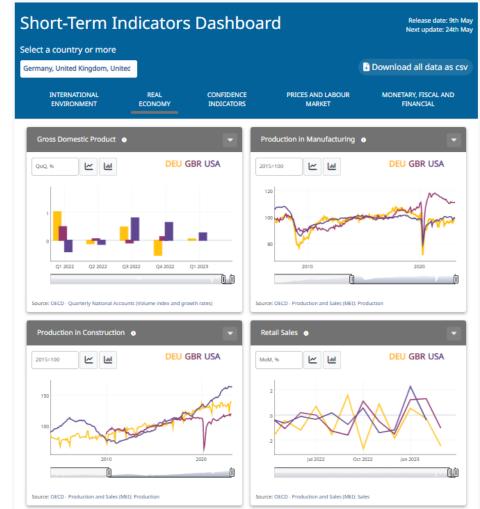
All press releases



OECD Short-Term Indicators Dashboard

- Interactive tool to track latest short-term economic developments
- 23 indicators for G20 countries plus Spain to monitor 5 domains: global environment, real economy, confidence indicators, prices/labour and financial market and economic policies.
- Indicators are updated twice a month
- Possible downloads of CSV files, charts and/or sharing on social networks

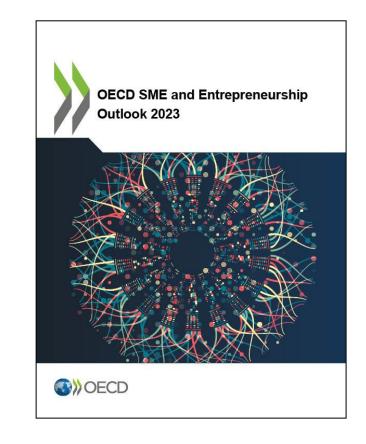
Find out more: OECD Short-Term Indicators Dashboard





Business dynamics

- Timely indicators of entrepreneurship
- 2 Chapters of the 2023 SME & Entrepreneurship Outlook, published on 27th June :
 - SME developments and forthcoming challenges
 - Women entrepreneurship and engagement in international trade







- **Productivity compendium:**
 - <u>Special chapter on reallocation also published in</u>
 <u>VOXeu</u>
- Report on the <u>main drivers of productivity growth</u> and main measurement challenges
- Sensitivity analysis of capital and MFP
- Ongoing work on MFP by industry and sustainable productivity.





Prices and Purchasing Power Parities

• CPI inflation

Work on seasonal adjustment

• Purchasing Power Parities

- Joint Eurostat-OECD workshop and meeting on PPPs (May)
- Revised Manual (planned in 2023)







Innovation Lab

- Trend toward the use of alternative data sourcing in technical and policy work
- Work programme:
 - Experimental estimates of data-intensive jobs in the United Kingdom, the United States and Canada using online job ads and natural language processing.
 - Nowcasting TiVA indicators using machine-learning
 - An Ocean of Data: the potential of data on vessel traffic, using The Automatic Identification System (AIS)





Thank!

Gracias!





✓ @OECD_Stat in OECD Statistics ⊕ www.oecd.org/sdd in www.stats.oecd.org